



May 16, 2023

The Honourable Donna Harpauer Minister of Finance Room 312, 2405 Legislative Drive, Regina, SK, S4S 0B3

## RE: Request for Cost-Benefit Analysis of Bill 122 – Saskatchewan Revenue Agency

Dear Minister Harpauer,

On behalf of the NSBA – Saskatoon's Business Association, a prominent business association representing a diverse range of businesses in Saskatoon, we would like to extend our appreciation for the continued efforts of you and the Ministry of Finance in fostering a conducive business environment that works for every business in Saskatchewan.

Today, I am writing to request a detailed cost-benefit analysis of the recently passed bill that establishes the Saskatchewan Revenue Agency (SRA) as a new entity. As a voice of the business community, we believe it is important to understand the potential implications of this new provincial agency for businesses in Saskatchewan.

Earlier in March 2023, the NSBA conducted a survey regarding Bill 122 to its membership to gather insights, and according to the survey findings, a significant number of members are not familiar with the implications of the Saskatchewan Revenue Agency. In addition, 80 per cent of participants in the survey indicated that they would be in favour of a cost-benefit analysis. The NSBA believes this cost-benefit analysis would provide valuable insights into the financial implications, efficiency gains, and potential challenges of establishing the SRA.

By conducting a thorough cost-benefit analysis and considering the experiences of other provinces, specifically Alberta, we can ensure informed decision-making and mitigate any potential adverse effects on Saskatchewan businesses. This analysis would contribute to a transparent and accountable process surrounding the establishment of the SRA.

We firmly believe that supporting a thriving business environment is essential for the growth that works for everyone in Saskatchewan. Therefore, we kindly request your support in initiating the necessary research and analysis to provide the requested cost-benefit analysis and explore the implications for Saskatchewan businesses. We are happy to collaborate with the Ministry of Finance and provide any relevant information or insights that may assist in this endeavour.

Thank you for considering our request. We highly value your attention to this matter and eagerly await the cost-benefit analysis. Please feel free to contact us if you require any additional information or if there is any way we can support this crucial initiative.

Sincerely,

Keith Moen

**Executive Director** 

NSBA – Saskatoon's Business Association