



February 28, 2018

PST Exemption on Insurance Premiums

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The Honourable Scott Moe
Premier of Saskatchewan
2405 Legislative Drive
Regina, SK
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Dear Premier Moe,

On behalf of the NSBA and its membership, I would like to thank you for the decision to reinstate the PST exemption on agriculture, life and health insurance premiums. Based on the feedback from our membership in the past year, we agree that this is a positive move for our province, and particularly business in our province. We also applaud the decision to reinstate the exemption retroactive to August 1st, 2017 and to reimburse those affected.

While the NSBA has largely congratulated provincial leadership on the willingness to do what is necessary in the 2017 Budget to return to a balanced budget in the future (and we still believe that this is the correct course of action), the PST on insurance premiums was one of the main points of disagreement that we, and other organizations and businesses, had due to its impact on a business' ability to grow and invest in its workforce. As such, we are happy to see this decision reversed and look forward to seeing more steps towards balance in the 2018 budget.

I would also like to take this opportunity to remind you of the invitation to speak at an NSBA luncheon event that we had extended in our last communication. This would be a great opportunity for our membership and the community at large to learn more about your priorities and plans for the future of our province.

Sincerely,

Keith Moen
Executive Director

Cc/ The Honourable Donna Harpauer, Minister of Finance



SASKATOON'S BUSINESS ASSOCIATION